

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,213.3	+217.95	+0.91%
BSE Sensex	79,448.9	+666.62	+0.85%
GIFT Nifty*	24,263.0	-6.5	-0.03%
Dow Jones	42,221.9	427.3	1.02%
S&P 500	5,782.8	70.1	1.23%
Nasdaq	18,439.2	259.2	1.43%
FTSE 100	8,172.4	-11.9	-0.14%
CAC 40	7,407.2	+35.44	+0.48%
DAX	19,256.3	+108.42	+0.57%
Shanghai*	3,398.2	+11.25	+0.33%
Nikkei 225*	39,258.0	+662.50	+1.72%
Hang Seng*	20,773.0	-234.0	-1.11%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.7	-0.3	-0.42%
Oil (Brent)	75.2	-0.3	-0.45%
Gold	2,744.4	0.4	0.02%
Silver	32.5	-0.2	-0.67%
Copper	9,597.9	93.4	0.98%
Cotton	0.70	0.00	-0.30%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.01	0.52
USD/INR	84.10	-0.02	-0.02
GBP/INR	109.20	0.09	0.08
EUR/INR	91.62	-0.03	-0.04
DX Index	103.76	-0.13	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	16.00	-0.69	-4.12%
S&P 500 VIXApr 24	20.49	-1.49	-6.78%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.799	0.003
US 10-Year Yield	4.301	-0.002

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 218 points higher at 24,213 on Tuesday.

**Allied Blenders & Distillers:**

The company introduced ARTHAUS, a collection of premium single malt whiskies, launching initially in Mumbai with expansion plans.

**Alkyl Amines Chemicals:**

The company approved capital investment to set up a new specialty chemicals plant at Dahej, Gujarat.

**CarTrade Tech:**

The company reported record-breaking performance during the Diwali-Dussehra period, with a 36% YoY increase in consumer platform engagement in October 2024.

**E2E Networks:**

The company announced a strategic partnership with L&T to accelerate Cloud and AI innovation for Indian enterprises, with L&T acquiring a 21% equity stake.

**Happiest Minds:**

The company was recognized as a "Major Contender" in Everest Group's Digital Workplace Services PEAK Matrix for mid-market enterprises.

**Indian Hotels:**

The company approved an agreement to acquire 55% equity in Rajscap Hotels, managing "Tree of Life Resorts & Hotels".

**K P Energy:**

The company received new orders totaling 1003.7 MW for renewable energy projects, including hybrid and solar phases, from KPI Green Energy.

**Mazagon Dock:**

The company reported Q2 net profit of ₹552 crore, up from ₹302 crore YoY, with EBITDA at ₹510 crore and margins at 18.5%.

**NBCC:**

The company secured a ₹500 crore order for building construction at BIS Headquarters, New Delhi, and other locations from the Bureau of Indian Standards.

**RVNL:**

The company's JV with SCPL won an ₹837 crore order for railway construction work from Eastern Railway, with RVNL holding a 74% share.

**SOLAR Industries:**

The company secured an ₹887 crore order from Singareni Collieries for supplying explosives and systems for overburden blasting over two years.

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